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News Release

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Cascade elects Mary E. Pugh as Board Member

August 1, 2001 Seattle, WA– W. Brian Matsuyama, Cascade Natural Gas Chairman, President and Chief Executive Officer announced the election of Mary E. Pugh to the Company’s Board of Directors effective July 25. Ms. Pugh is the founder, President, and Chief Investment Officer of Pugh Capital Management, a Seattle-based fixed income money management company.

Of the appointment, Mr. Matsuyama said, “Ms. Pugh brings considerable experience and talent to Cascade and we are fortunate to have her join our Board. Born and raised in Seattle, Ms. Pugh is a respected member of numerous community-based organizations including the University of Washington Diversity Committee, the Washington Roundtable Board, and the YWCA of Greater Seattle. Ms. Pugh, also served as commission member for the Governor’s 2020 Commission on the Future of Post-Secondary Education in Washington State.”

Ms. Pugh, a Yale graduate with a BA in Economics, also serves on the boards of Washington Mutual Bank and the Seattle Branch of the San Francisco Federal Reserve Bank. Before founding Pugh Capital Management, Ms. Pugh was Sr. Vice President of Washington Mutual Bank’s Portfolio Management division and has also served as a Vice President and Portfolio Manager for that bank.

Ms. Pugh, her husband Michael Scoggins, and their two children live in Seattle. Ms. Pugh replaces Mary A. Williams who retired at the end of June after 18 years of service on the Board.

Cascade Natural Gas Corporation, a natural gas distribution company, serves 195,000 residential, commercial, industrial and transportation customers in 90 communities in Washington and Oregon. The Company is listed on the New York Stock Exchange (NYSE:CGC).

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